

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Talaja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 September 2019

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		AUDITED 31.03.2019
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	
1	Income from Operations						
	(a) Revenue from operations	59.59	80.33	95.95	139.92	187.13	393.77
	(b) Other income	9.74	9.50	12.40	19.24	24.77	50.22
	Total income from operations (net)	69.33	89.83	108.35	159.16	211.90	443.99
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
	d) Employee benefits expense	20.65	18.85	21.40	39.50	41.67	88.19
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	4.29	4.29	16.75	8.58	33.50	18.96
	g) Other expenses	30.04	46.07	30.94	76.11	58.38	140.31
	Total expenses	54.98	69.21	69.09	124.19	133.55	247.46
3	Profit before exceptional items and tax (1-2)	14.35	20.62	39.26	34.97	78.35	196.53
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	14.35	20.62	39.26	34.97	78.35	196.53
6	Tax expense						
	a) Current Taxes	3.99	5.74	10.11	9.73	20.17	59.90
	b) Deferred Tax	-	-	-	-	-	(2.75)
	Total Tax Expenses	3.99	5.74	10.11	9.73	58.17	57.15
7	Net Movement in regulatory deferral accot balances related to profit or Loss and related						
8	Net Profit for the period from continuing Operations	10.36	14.88	29.15	25.24	58.17	139.38
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
9	Net Profit for the period from discontinuing Operations after Tax						
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-	-
10	Total Profit (Loss) for Period	10.36	14.88	29.15	25.24	58.17	139.38
11	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)						
12	Total Comprehensive Income for the period	10.36	14.88	29.15	25.24	58.17	139.38
13	Total Profit or Loss, attributable to						
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
14	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent						
15	Details Equity Share Capital						
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
16	Details Debt Securities						
	Paid-up debt capital	-	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-	-
	Reserves excluding revaluation reserve	-	-	-	-	-	-
	Debenture redemption reserve	-	-	-	-	-	-
17	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	0.19	0.27	0.53	0.46	1.06	2.54
	Diluted earnings (loss) per share from continuing operations	0.19	0.27	0.53	0.46	1.06	2.54
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.19	0.27	0.53	0.46	1.06	2.54
	Diluted earnings (loss) per share from continuing and discontinued operations	0.19	0.27	0.53	0.46	1.06	2.54
18	Debt equity ratio						
19	Debt service coverage ratio						
20	Interest service coverage ratio						

PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 30TH September, 2019						
Sr. No.	Particulars	3 MONTHS ENDED			6 MONTHS ENDED	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) Number of shares	1,441,631.00	1,441,631.00	1,441,631.00	1,441,631.00	1,441,631.00
	b) Percentage of shareholding	26.27%	26.27%	26.27%	26.27%	26.27%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.73%	73.73%	73.73%	73.73%	73.73%

Particulars	3 Months Ended 30.09.2019
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining resolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		Unaudited September, 2019	Unaudited September, 2018
Sr. No.	Particulars		
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	191.19	161.69
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets der development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Investments accoted for using equity method	-	-
	Non-Current Financials Assets		
	(a) Non Current Investments	455.01	402.02
	(b) Trade receivables, non-current	-	-
	(c) Loans, non-current	-	-
	(d) Other non-current financial assets	-	-
	Total Non - Current Financial Assets	455.01	402.02
	Deferred tax assets (net)	14.42	11.66
	Other non-current assets	-	-
	Total Non Current Assets	660.62	575.37
2	Current assets		
	(a) Inventories	-	-
	Current Financial Assets		
	(a) Current investments	-	-
	(b) Trade receivables, current	26.71	77.44
	(c) Cash and cash equivalents	64.46	64.45
	(d) Bank balance other than cash and cash equivalents	-	-
	(e) Loans, current	3.75	3.66
	(f) Other current financial assets	168.11	214.50
	Total Current Financial Assets	263.03	360.05
	Current tax assets (net)	-	-
	Other current assets	-	-
	Total current assets	263.03	360.05
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral accot debit balances and related deferred tax Assets	-	-
	TOTAL - ASSETS	923.65	935.42

Equity & Liabilities		
1	Equity	
	Equity attributable to owners of parent	
	(a) Equity share capital	548.64
	(b) Other equity	345.63
	Total equity attributable to owners of parent	894.27
	Non controlling interest	-
	Total equity	894.27
2	Liabilities	
	Non-current liabilities	
	(a) Non-current financial liabilities	
	(i) Borrowings, non-current	-
	(ii) Trade payables, non-current	-
	(iii) Other non-current financial liabilities	-
	Total non-current financial liabilities	-
	(b) Provisions, non-current	
	(c) Deferred tax liabilities (net)	
	(d) Deferred government grants, Non-current	
	(e) Other non-current liabilities	
	Total non-current liabilities	-
	Current liabilities	
	(a) current financial liabilities	
	(i) Borrowings, current	-
	(ii) Trade payables current	7.44
	(iii) Other current financial liabilities	-
	Total current financial liabilities	7.44
	(b) Other current liabilities	10.17
	(c) Provisions current	11.78
	(d) Current tax liabilities (Net)	
	(e) Deferred government grants, Current	-
	Total current liabilities	29.39
	Liabilities directly associated with assets in disposal group classified as held for sale	-
3		
4	Regulatory deferral accot credit balances and related deferred tax liability	-
	Total liabilities	29.39
	Total equity and liabilities	923.66

The above UnAudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on **06/11/19**. The Retired Statutory Auditors have carried out Limited Review of the audited Financial Results for the quarter ended 30th September 2019 as per the SEBI Circular dated 18th October, 2019

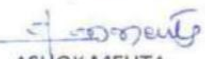
Notes:

- 1 as per the SEBI Circular dated 18th October, 2019
- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, Applicable to companies that are required to comply with Ind AS
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March 2018 as the same is not mandatory as per SEBI circular dated 5th July 2016
- 4 Reconciliation of results between Previous reported referred (referred to Previous GAAP) and Ind AS for the quarter ended June 30, 2016 is presented as Below

Particulars	
Profit for quarter Ended as per June 30, 2016 as per Previous GAAP	
Less / Add : Adjustments	
Total Comprehensive Income for the Period	
- There is no Difference of Profit between GAAP and Ind AS for the period ending 30th September 2019
- 5 Provision for Deferred Tax has been Incorporated in the accots at the end of accounting year, as per the company's practice consistently followed.
- The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
- 7 Cost of Power & Fuel Rs 4,67,630/-
- 8 Previous year/period figures have been recasted and / or regrouped wherever necessary.

Place : Mumbai.
Dated : 06.11.2019

Yours Faithfully,
For: RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.


ASHOK MEHTA
Managing Director
DIN No.00163206





Gada Chheda & Co. LLP

Chartered Accountants

Annexure V

Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of **M/S Rishabh Digha Steel and Allied Products Limited** for the period ended **30th September, 2019**, being submitted by the company pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to Issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial date and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards Specified under Section 133 of the Companies Act, 2013 read Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Gada Chheda & Co. LLP
Chartered Accountants

Ronak Gada
(Designated Partner)



M.N. 146825
FRN. W100059

Place: Mumbai

Date: 30/10/19

UDIN: 19146825AAAANE5740

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Talaja, Mumbai

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CIN: L15310MH1991PLC064563

CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2019

<u>Particulars</u>	<u>30.09.2019</u>	<u>30.09.2018</u>
	<u>Rs.(In Lacs)</u>	<u>Rs.(In Lacs)</u>
A. <u>Cash Flow from Operating Activities</u>		
Net Profit / Loss Before Tax	34.97	78.35
Add: Non Cash Expenditure Depreciation	8.58	33.50
Less: Interest Received	19.24	24.77
Funds generated from Operations	24.31	87.08
Less: Increase in Working Capital	132.17	34.93
Add: Decrease in Working Capital	154.50	0.62
Cash Flow from Operations	46.64	52.77
Less: Taxes Paid	-	-
Cash generated from Operations	(a) 46.64	52.77
B. <u>Cash Flow Investing Activities</u>		
Purchase of Fixed Assets	(0.22)	-
Sale of Fixed Assets	-	33.50
Investments	(45.99)	60.98
Net Cash Generated/(Used) in Investing Activities	(b) (46.21)	94.48
C. <u>Cash From Financial Activities</u>		
Dividend paid	-	(109.72)
Loans	-	13.33
Net Cash Used in Financing Activities	(c) -	(96.39)
Net Increase/Decrease in Cash and Cash Equivalent [a+b+c]	0.43	50.86
Add: Opening Cash & Cash Equivalents	64.03	13.59
Closing Cash & Cash Equivalents	64.46	64.45